

Message Text

CONFIDENTIAL

PAGE 01 ISLAMA 02750 211112Z

53

ACTION NEA-12

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 L-03 H-03

PA-04 PRS-01 USIA-15 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 AGR-20 SWF-02

AF-10 DRC-01 /185 W

----- 036767

R 211111Z MAR 74

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 3859

C O N F I D E N T I A L ISLAMABAD 2750

E.O. 11652: GDS

TAGS: EIND, ETRD, PK

SUBJ: BHUTTO ON FOREIGN PRIVATE INVESTMENT

1. AFTER BHUTTO LAID THE CORNERSTONE FOR A NEW FAUJI FOUNDATION COTTON MILL THIS MORNING ON PESHAWAR ROAD, HE HAD A CONVERSATION WITH A REPRESENTATIVE OF U.S. STEEL AND THE FAUJI FOUNDATION RE GETTING GOING ON A NEW FERTILIZER PLANT FOR PAKISTAN. HE SEEMED QUITE IMPATIENT THAT THE DEAL BE FINALIZED.

2. SUDDENLY, WITH THE PRESS PRESENT, HE SAID I WANT YOU FOREIGNERS TO STOP WORRYING ONCE AND FOR ALL ABOUT NATIONALIZATION OF FOREIGN INTERESTS. HE SAID THERE SHOULD BE ADDED ASSURANCE BY THE FACT THAT PAKISTAN HOPED TO GET CAPITAL INVESTMENT FROM THE ARAB STATES, AND ASKED RHETORICALLY IF ANY-ONE COULD IMAGINE HOW IN THE WORLD PAKISTAN COULD NATIONALIZE ARAB CAPITAL INVESTMENTS*
BYROADE

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Message Attributes

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Disposition History: n/a
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Disposition Remarks:
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